Sample of Irrevocable Confirmation of Order and Procedures

To: Petrochemicals Trading LLC

Commercial & Correspondence Address:
Via Ferruccio Pelli No. 9 (BBFID)
6901 Lugano, Switzerland

Trade License: No. 1088288 – Dubai, UAE
Email: info@fipaswiss.ch

We, (Company Name), duly represented by **________________________** (Name, Title), hereby **irrevocably confirm** our order for **EN 590 (ULSD 10 ppm)**, in the quantities and at the prices specified herein, strictly in accordance with the terms, procedures, and conditions set forth in this document.

We further **declare and confirm**, under our full corporate and legal responsibility, that we are **ready, willing, and able**, and possess the **guaranteed and verifiable financial capability** to issue **Letter of Credit**, with a total face value of **USD 9.000.000**, in partial coverage of the contractual commitments of the contract.

Accordingly, we hereby **formally authorize** the Seller to conduct any form of inquiry and/or verification including also Soft Probe bank-to-bank, with our nominated bank(s). This authorization shall be valid from **5th, to 20th, September 2026.**

Product Quality: ULSD EN 590, 10 ppm, export standard
Origin: Any official non-sanctioned origin, including Kazakhstan
Quantity: 2 cargos of cargos of 50.000 mt, to be repeated for 12 times, basic contractual quantity 1.200,000 metric tons with rolls and extension.
Delivery Term*: CIF Mediterranean
Price:** Fixed price of $ 885 net to Buyer, ICPO submission within 30/08/26
Currency: EUR or USD
Payment: Bank to Bank secured by IRDLC OR Instant Transfer
Intermediation: Seller will be paying commission $ 6 per Mt to whom involved from Seller side
Buyer will pay involved thirds as per their agreement

* Seller delivers at the designated ports as vessel can reach and stay safe afloat, seller unloads injecting the product from the delivering vessel to Buyer's receiving facility/vessel; Title of risk of loss or damage to the product, shall pass from Seller to Buyer as the unloaded product starts passing from the delivering vessel's permanent flange connection, to the receiving vessel/tank.

**Whenever more convenient than the aforementioned net prices, during the contractual execution, Buyer will have guaranteed average discounted price, minus $ 80 gross discount per MT; Upon the Platts quotation AAVBG00 for ULSD

Buyer’s Primary Transacting & Guarantor Bank

- Bank Name: XXXXXXXXXXXXXX
- Bank Address: XXXXXXXXXXXXXXXXXXXXXXX
- Account Name: XXXXXXXXXXXXXXXXXX
- Account Number / IBAN: XXXXXXXXXXXXXXXXXXX
- SWIFT Code: XXXXXXXXXXXXXXXXX
- Account Signatory: XXXXXXXXXXXXXXX
- Bank Officer Name: XXXXXXXXXXXXXX
- Bank Officer Email: XXXXXXXXXXXXX
- Bank Officer Phone / Mobile: +XXXXXXXXXXXXX

Confirming Bank (if what above is not from top 350 world banks)

- Bank Name: XXXXXXXXXXXXXX
- Bank Address: XXXXXXXXXXXXXXXXXXXXXXXXX
- SWIFT Code: XXXXXXXXXXXXXXXXXXXXXXX

Procedures

Considering supply cargos of 50 to 100.000 .00 MT (±10%),

1. **Upon execution of the contract**, the Buyer shall issue a smaller-sized -LC, face value $ 9.000.000,00 with a theoretical validity 4 months, which will, in practice, expire automatically upon completion of the first delivery.

2. **Seller will secure the reservation of the product, and will deposit the below PPOP in Emirates** Islamic Bank (EIB) for verification and submission to the Buyer’s bank.

   ONLY if desired by the Buyer, a physical meeting in-person, may be arranged in Dubai at Emirates Islamic Bank (EIB) for the collection of copy of Partial Proof of Product **(PPOP)**. Apart from **all documents shall in any case be transmitted bank-to-bank. The PPOP shall include**:

a) Copy of the Certificate of Origin or Product Passport
b) copy of Statement of Product Availability (Product Reservation)
c) Seller’s Irrevocable Commitment to Supply
d) Seller’s Proforma Commercial Invoice

3. In the absence of any formal objections raised within **twenty-four** (24) hours of receipt, the **PPOP** shall be deemed valid, accepted, and irrevocable, and the Buyer’s bank shall release first payment $ 1.000.000, 00 under the LC.

4. **Shipment Documents and Full Proof of Product (POP)**

   Within nine (9) banking days, the Seller shall nominate the vessel, complete loading, and dispatch the cargo to the agreed destination area. The Seller shall then provide the **Full Proof of Product (POP) and Shipment Documents, including**:

- SGS (or equivalent) inspection report at loading port / departure
- Copy of Vessel Questionnaire (Q88)
- Copy of the Charter Party Agreement
- Copy of the Bill of Lading
- Seller's Commercial Invoice

5. Second payment will occur under the LC $ 8.000.000,00 Against the aforementioned Full POP and Shipment documents

6. Final Payment at Destination and Revolving Security in case of contract

Upon the vessel's arrival at destination and issuance of the Notice of Readiness (NOR), the Buyer has option and time to engage inspection on board to get report Quality & Quantity (Q&Q) issued by SGS / Saybolt/ CIQ or equivalent, and to make instant payment within (max 48 h SHINC) as rom NOR before discharge, for the effectively received and independently inspected cargo.

If no inspection will take place, this option will be intended as waived by Buyer and will be valid Q &Q certificates issued at departure.

Seller will deliver also the **Prove of the existing product for next** subsequent cargo and the Buyer agrees that the deposited prepayment amount of USD 9.000.000,00, shall remain revolving and retained as security to guarantee subsequent 2nd, 3rd, ….. cargos and so on, till executing in full all the contractual deliveries.

7. Upon confirmation of payment, Seller shall **transfer title of ownership** to the Buyer. And intermediary commissions, if any, shall be settled accordingly within max 4 banking days.

8. By delivery of last cargo (12°), the prepayment which is not an additional cost, will be deducted and any difference will be settled.

04/04/2026

XXXXXXXXXXXXXXX (Company)
Authorized Signature
XXXXXXXXXXXXXXX (Signatory)

Corporate Stamp OF BUYER

END OF ICPO

CHARACTERISTICS	UNITS	LIMITS (1)	TEST METHODS (2)		
			EN 590 (3)	UNE STAND. (3)	ASTM STAND. (3)
Cetane number (4)		minimum 51,0	EN ISO 5165 EN 15195	UNE-EN ISO 5165 UNE-EN 15195	D 613
Cetane Index (4)		minimum 46,0	EN ISO 4264	UNE-EN ISO 4264	D 4737
Density at15ºC	kg/m^3	820 to 845 (5)	EN ISO 3675 EN ISO 12185	UNE-EN ISO 3675 UNE-EN ISO 12185	D 4052 D 1298
Polycyclic aromatic hydrocarbons (6)	% m/m	maximum 8	EN 12916	UNE-EN 12916	
Sulphur content	mg/kg	maximum 10	EN ISO 20846 EN ISO 20884	UNE-EN ISO 20846 UNE-EN ISO 20884	
Distillation (7): 65 % V/V collected 85 % V/V collected 95 % V/V collected	 ºC ºC ºC	 minimum 250 maximum 350 maximum 360	EN ISO 3405	UNE-EN ISO 3405	D 86
Kinematic viscosity at 40ºC	mm^2/s	2,00 to 4,50	EN ISO 3104	UNE-EN ISO 3104	D 445
Flash point	ºC	higher than 55	EN ISO 2719	UNE-EN ISO 2719	D 93
Cold filter plugging point (POFF): Winter (1 October to 31 March) (8) Summer (1 April to 30 September) (8)	 ºC ºC	 maximum -10 maximum 0	EN 116	UNE-EN 116	
Cloud point: Winter (1 October to 31 March) (8) Summer (1 april to 30 september) (8)	 ºC ºC	 maximum 0 maximum +6	EN 23015	UNE-EN 23015	D 2500 D 5772
Carbon residue (on 10% distillation residue)	% m/m	maximum 0,30	EN ISO 10370	UNE-EN ISO 10370	D 4530
Lubricity, corrected wear scar diameter (corrected WSD 1,4) at 60ºC	µm	maximum 460	EN ISO 12156-1	UNE-EN ISO 12156-1	
Water content	mg/kg	maximum 200	EN ISO 12937	UNE-EN ISO 12937	
Total contamination (Solid particles)	mg/kg	maximum 24	EN 12662	UNE-EN 12662	
Ash content	% m/m	maximum 0,01	EN ISO 6245	UNE-EN ISO 6245	D 482
Corrosion to copper (3h at 50ºC)	ASTM scale	maximum 1b	EN ISO 2160	UNE-EN ISO 2160	D 130
Oxidation stability	g/m^3	maximum 25	EN ISO 12205	UNE-EN ISO 12205	D 2274
Oxidation stability (9)	hours	minimum 20	EN 15751	UNE-EN 15751	
FAME Content (10)	% V/V	maximum 7	EN 14078	UNE-EN 14078	
Manganese	mg/l	(11)	EN 16576	UNE-EN 16576	
Colour	ASTM scale	maximum 2			D 1500 D 6045
Transparency and gloss		complies			D 4176